

## **SUPPLEMENT**

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 13 MAY 1965

Published by Authority

WELLINGTON: TUESDAY, 18 MAY 1965

## **SUMMARY**

OF THE



## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

YEAR ENDED 31 MARCH 1965

## CONSOLIDATED

YEAR ENDED									CON	
1 MARCH 1964			RECEI	PTS						Ended ach <b>1965</b>
£ 144,340,974 88,890,000	Direct taxation— Income tax Social security income tax		••					••	£ 181,138,491 92,715,000	£
233,230,974 11,035,067 1,168,059	Estate and gift duty Land tax	••				••			273,853,491 10,478,320 1,320,186	
245,434,100									1,320,100	285,651,997
40,172,236	Indirect taxation— Customs	• •							41,702,645	
15,629,944 32,112,724	Beer duty	••		•••	•••	••	• •		15,543,781	
171,535	Sales tax Film hire tax		• •		• •		• •	••	38,472,650 168,674	1
86,114 2,698,960	Milage tax Motor spirits duty		••	• •					*	
3,989,826	Stamp duties	• •	•••	• •	• •	• •			<sup>†</sup> 4,757,101	
5,121,118	Duties payable by racing cl	ubs	••	••	• •	••	••	••	5,316,011	105,960,862
99,982,457	T-4-1 T4	·							į	
345,416,557	Total Taxati	on	••	••	• •	••	••	••	• •	391,612,859
,	Interest— On capital liability—									
9,491,156	Electric Supply	••	• •						10,143,395	
3,367,136 460,063	Housing Housing construction	• •	••	• •	••	• •	• •		3,508,846 448,517	
, i	Land Settlement—			••	••	••	••		· .	
2,500,000 749,084	Department of Lands and Department of Maori	and Su Affairs	rvey	• •	• •	• •	••	•• [	2,750,000 856,024	
2,200	Linen Flax Corporation			•••	• • • • • • • • • • • • • • • • • • • •	• •	• •	••	'	
18,432 476,798	New Zealand Broadcastin New Zealand National A	ng Cor irways	poration Corporati	on.	• •		• •	••	13,500	
4,122,494	Post Office			• • •	• • • • • • • • • • • • • • • • • • • •	• • •	• •		4,386,342	
2,427,978 2,005,700	State Advances Corporat On other public money	ion	••	• •	• •		• •	•• ]	2,995,555 1,919,051	
25,621,041	our owner public money	••	••	••	••	••	••	•	1,919,031	27,021,230
	Profits from trading undertak	inas						ļ		
510,527	Bank of New Zealand								516,123	
2,578   11,553	East Coast Farmers' Fertili New Zealand Woolpacks as	ser Co.	Ltd.	••	••	••		••	2,619	
175,962	Post Office	 16%	···	• •	• •	• •	• •		12,000 57,758	
2,033,113 3,316,467	Post Office Savings Bank Reserve Bank of New Zeals	 and	• •	• •	• •	• •		•• [	628,274	
110,185	State Advances Corporation	n	• •	• •	• • •	• • •	• •		3,431,526   410,778	
110,000	Tasman Empire Airways Lt Tasman Pulp and Paper Co		• •	• •	••	••	• •		81,140	
6,270,385	rasman ruip and raper Co	, Lu.	••	••	••	••	••	-	176,000	5,316,218
1,635,074	Departmental receipts— Agriculture								4,760,612	
142,396 1,692,369	Audit Civil Aviation and Meteoro	 logical	Services		• •	• •	• •		164,308	
1,349	Crown Law			• •	• • •	• •	• • •		1,363,351 1,986	
100,007 426,522	Customs Education	••	••		• •	• •	• •		129,848 489,673	
	External Affairs		••		•••	• •			211,571	
194,214	Forest Service	••	• •	• •		••	• •		46,077 2,057,798	
194,214 1,610,340 1,832,016	Government Printing Office							•••	568,144	
194,214 1,610,340 1,832,016 566,923	Government Printing Office Health				• •	• •	• • •	•••		
194,214 1,610,340 1,832,016 566,923 71,562 80,232	Government Printing Office Health Industries and Commerce		••	••	••		••		124,673	
194,214 1,610,340 1,832,016 566,923 71,562 80,232	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs				• •			1	57,928   411,261	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories		••	••	••		•••		57,928   411,261 238,708	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour				••	••		::	57,928 411,261 238,708 2,831,279 425,759	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 345	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Legislative								57,928 411,261 238,708 2,831,279 425,759 322,388	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 345 237,508	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 345 237,508 415,213 31,272	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Legislative								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708 449,287	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 345 237,508 415,213 31,272 950,272	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Minies Ministry of Defence								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708 449,287 32,694 869,774	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 237,508 415,213 31,272 7,123,695 189,161	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police  Health								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708 449,287 32,694 869,774 8,769,503	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 237,508 415,213 31,272 950,272 7,123,695 189,161 68,318	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Res								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708 449,287 32,694 869,774 8,769,503 192,396 77,491	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 237,508 415,213 31,272 7,123,695 189,161	Government Printing Office Health								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708 449,287 32,694 869,774 8,769,503 192,396 77,491 817,968	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 237,508 415,213 31,272 7,123,695 189,161 68,318 616,871 653 229	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Res Social Security State Services Commission Statistics								57,928 411,261 238,708 2,831,279 425,759 322,388 322,388 32,694 849,287 32,694 869,774 8,769,503 192,396 77,491 817,968 864 695	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 237,508 415,213 31,272 7,123,695 189,161 68,318 616,871 653 229 1,027,719	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Res Social Security State Services Commission Statistics Tourist and Publicity								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708 449,287 32,694 869,774 8,769,503 192,396 77,491 817,968 864 695 1,116,759	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 237,508 415,213 31,272 950,272 7,123,695 189,161 68,318 616,871 653 229 1,027,719 370,678 317,697	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Mines Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Res Social Security State Services Commission Statistics Tourist and Publicity Transport Treasury								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708 449,287 32,694 869,774 8,769,503 192,396 77,491 817,968 864 695 1,116,759 428,330 503,906	
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 237,508 415,213 31,272 7,123,695 189,161 68,318 616,871 653 229 1,027,719 370,678 317,697 194,764	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Res Social Security State Services Commission Statistics Tourist and Publicity Transport								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708 449,287 32,694 869,774 8,769,503 192,396 77,491 817,968 864 695 1,116,759 428,330	27.9h4 184
194,214 1,610,340 1,832,016 566,923 71,562 80,232 412,916 267,123 2,659,414 358,426 340,815 237,508 415,213 31,272 950,272 7,123,695 189,161 68,318 616,871 653 291,027,719 370,678 317,697	Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Res Social Security State Services Commission Statistics Tourist and Publicity Transport Treasury								57,928 411,261 238,708 2,831,279 425,759 322,388 304 237,708 449,287 32,694 869,774 8,769,503 192,396 77,491 817,968 864 695 1,116,759 428,330 503,906	27,904,184

<sup>\*</sup>Now included in other taxation, fees, etc., under National Roads Fund. †Now included in motor spirits tax under National Roads Fund.

Year Ended March <b>1964</b>			PAYME	NTS					Year E 31 Marc	
£ 224,507	Permanent Appropriate Civil List		••	••			• •		£ 276,357	£
432,207 9,670,000	Debt services— Administration an Contribution to Lo	d managemen	it				£ 49 12 25	2,428 9,966		
40,909,420		· · · · ·			• •	• •	43,56	7,826	56,320,220	
51,011,627								_	30,320,220	
5,881,000* 1,000,000 570,000 12,418 16,929	Special Acts— Subsidy to Govern Contribution to m Subsidy to Nation Subsidy to Parlian Judges retiring allo	ieet deficiency al Provident I nentary Super	in Fund Fund annuation	(on account of Account	t	   ations	1,00 61 1	8,801* 0,000 5,000 6,000 7,295		
685,935	Miscellaneous .		••	••	••	••	38	975	7,965,071	
8,166,282										
59,402,416	Total,	, Permanent A	ppropriati	ions	••	••	••	•••		64,561,64
212 100	Annual Appropriations	s							261.506	
313,189	Legislative .		• •	• •	• •	••	• •		364,506	
30,178	Prime Minister's (	Office	• •	••	••	••	••	••	34,067	
3,775,550	External Affairs .								4,076,016	
205 752	Finance—						21	7 262		
305,752 908,052	Audit . Customs . Inland Revenue		• • •	••	• • •	• • •	1,02	7,363 2,967 0,155		
2,530,854 14,764,198	Stabilisation .		• •	• •	• •	• •	17,32	4,597	}	
694,850	Treasury .	• ••	••	••	••	••		73,839	22,248,921	
3,166	General Administr Broadcasting .							4,033		
2,100,577 2,621,484	Government Pri Internal Affairs	٠.	••	••	• •	• •	2,75	9,052 4,655		
1,488,991 2,225,374			••	••	• •	••	2,29	6,148 1,738	j	
1,314,867 920,821	Maori Affairs . Marine .		• • •	••	••	••	1,06	34,778 57,186		
233,869 425,681	State Services C Statistics .	Commission	• •	••	••	••	46	6,474 3,425		
529,062	Valuation .	• ••	••	••	••	••		99,392	12,886,881	
58,691	Law and Order— Crown Law .	• ••	••	••			7	78,965		
3,483,415 4,048,806	Justice .			• • •	•••		3,62	4,289 3,377		
7,590,912				-				-	8,356,631	

<sup>\*</sup>Included in amounts of £5,881,000 and £5,928,801 is £235,000 and £23,801 respectively, being amounts paid under section 4 (4) (b) of Superannuation Amendment Act 1961.

CONSOLIDATED

								CON	SOLIDATE
Year Ended 31 March <b>1964</b>		RECEI	PTS					YEAR 31 MA	ENDED RCH <b>1965</b>
£ 401,244,076	Brought forward	••		••	• • •			£	£ 451,854,491
200,000	Transfer from Trust Account— Silver and Bronze Coin Account	••		••				••	
									••
5,000,000	Transfer from Reserve Fund	••	••	••	••	••		••	
							·		
·									
406,444,076	TOTAL RECEIPT	S, 1964-	65	• •	••	• •		***	451,854,491
	Treasury bills issued								15 000 000
••	reasury ones issued	••	••	••	••	••	••	••	15,000,000
3,971,227	Excess of payments over receipts	••		••					
410,415,303									£466,854,491
2,259,954 2,745,430 2,792,278	Balances at beginning of year— Cash Investments	••		••	••			511,895	
2,792,278 7,797,662	Imprests outstanding	••	:-	••			:: -	3,314,540	3,826,435
	Excess of receipts over payments				••			••	4,606,250
67 707 660	The section of the se								20
£7,797,662	Total	••	••	••	••	••	••	••	£8,432,685

\*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Consolidated Fund
Social Security Fund
... 3,472,010
... 354,425

£3,826,435

March 1964		1	PAYMEN	TS					Year E 31 Marc	NDED H <b>1965</b>
£	- 1.0							ĺ	£ 47,967,022	£ 64,561,64
42,777,427	Brought forw	ard	••	••	• •	••	••		47,907,022	04,501,04
	Annual Appropriations—control Vote—	inued								
29,102,344	Defence	••	••	••	••	••	••	••	36,972,966	
	Maintenance—						£	0.67		
14,275,277 2,004,311	Public Works and Serv Roads, etc	ices	• •	••		• •	16,661 2,014		10 (75 200	
16,279,588									18,675,200	
6 702 700	Development of Primary Agriculture	and Se	condary In	dustries-	-		7,883	3,365		
6,792,799 6,091,458	Civil Aviation and Mer	teorolog	gical Service	ces	• •	• • •	4,270	),672		
3,770,597	Forest Service Industries and Comme		• •	• •	• •	• •	2,672 1,117			
1,004,969 1,968,110	Lands and Survey	• • •	••	• •	• •		2,204	1,251		
180,711	Mines	1 Bassa	rah.	• •	• •	• •	372 3,024	2,387		
2,607,112 1,650,733	Scientific and Industria Tourist and Publicity	Resea		• •	• •	• • •	1,851	379		
1,151,635	Transport		•••	••	• •	••	1,327	7,378	24,724,563	
25,218,124										
	Social Services— Social Security Moneta	ry Ben	efits							
24,680,663	Age	• •		• •	••	• •	25,508 2,415			
2,293,866 4,779,574	Invalids Widows	• •		• •	• •	• •	5,107	7,553		
2,254,509	Sickness	••		• •			1,956	5,775		
34,240,234	Family	• •	. •	• •	• •	• •	32,962 76	2,336   5,545		
82,814 51,343	Miners Orphans	• •	• •	• •	• •	• •		5,233		
160,983	Unemployment						98	3,371	[	
27,194,909	Universal superannu	ation	• •	••	• •	• •	29,648			
95,738,895	Edvantion						97,829 61,460			
57,213,920 4,542,543	Education Family Benefit Capital	isation			• •	• • •	4,420	0,088		
5,313,627*	Health			• •	• •	• •	5,789	9,609		
15,030,029*	Health Benefits	• •	• •	• •	• •	• •	16,428 45,802			
41,328,057* 3,492,930*	Hospitals Social Security Expens	es and	 Emergency	Benefits	• •	• •	3,648	8,291		
14,830,684	War and other pension				••	••	14,959	9,115	250,337,790	
237,490,685										
350,868,168	Total, Annua	al Appro	priations	• •						378,677,
										1,509,0
144,719	Unauthorised expenditure	••	••	••	••	••	••	••	••	
••	Additional contribution to L	oans Re	edemption	Account	••	••	• •	••	••	2,500,
410,415,303	TOTAL PA	YMEN	TS, 1964-	-65	••					447,248,
	Treasury bills redeemed		••	• •	• •			• •	••	15,000,
	Excess of receipts over payment	ents		• •		••	• •			4,606,
2410,415,303										£466,854,
3,971,227	Excess of payments over reco	eipts				••	••		••	••
511,895	Balances at end of year—								5,432,685	
	Cash Investments	• •	••	• •	• •	• •.	••		3,000,000	
	Imprests outstanding	• •	••	••	••	••	• •	• •		8,432,
3,314,540	₹								Ì	
3,314,540										

<sup>\*</sup>These amounts differ from the figures published last year as they have been reallocated to preserve comparability with this year's votes.

## WORKS AND TRADING

									WORKS AIN	D I KADING
Year Ended 31 March <b>1964</b>			RECEI	PTS						Ended RCH 1965
£									£	£
26,135,339	Airport development Electric supply	· · · · · · · · · · · · · · · · · · ·		••				• •	274,910 28,136,997	
2,472,672 2,088,623	Forest development Housing construction Land settlement—	••	••	• •		•••	••	••	4,637,685 1,240,016	
8,897,148 3,903,730 168,056	Crown lands Maori land settlement Public buildings	••	••	••	••	••		••	9,392,028 4,451,780 4,856	
7,623,798 39,901,755	State coal mines University and technical insti Working railways	tute b	uildings	• •	••	••	••	••	7,371,602 836 43,150,448	
39,901,733	Working ranways	••	••	••	••	••	••	••	43,130,448	
140,294	Miscellaneous		••	••	••		••		104,299	
91,331,415									<u> </u>	98,765,457
130,000	Contributions from Consolid	ated R	levenue Ac	count	••					225,000
<u> </u>										
					. 1					
15,000,000 5,500,000	Contributions from National Electric Supply Land Settlement	Devel 	opment Lo	oans Acc	ount—			••	15,500,000 6,000,000	
11,500,000 500,000 5,500,000	Public Works State Coal Mines Working Railways			••	•••			• •	19,000,000 250,000 5,000,000	
38,000,000	Working Runways	••	••	••	••	••	••	••	3,000,000	45,750,000
8,195,219	Excess of payments over rece	ipts	• •	••	••	••	••	••		••
£137,656,634										£144,740,457
8,552,113 11,155,999	Balances at beginning of year Cash Investments	<u></u>	••	••					11,814,546 30,104	
703,263	Imprests outstanding	••	••	••	••	••	•••	•••	371,506	12,216,156*
20,411,373	Excess of receipts over payme	ents	• •	••	••	••	••	••	••	2,210,085
£20,411,375	Total		••		••	• •			••	£14,426,241

\*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Electric Supply Account ... 717, 988
Land Settlement Account ... 524, 322
Public Works Account ... 716, 863
State Coal Mines Account ... 493, 797
Working Railways Account ... 9,763, 186

£12,216,156

## EARTHQUAKE AND WAR

Balances at beg Cash Investments	inning of ye	ar— 	::	::		···		••	£ 167,298 33,283,225	£ 33,450,523
	Total	••	••	••	• •	• •	• •	••	••	£33,450,523

## **ACCOUNT**

Year Ended 31 March <b>1964</b>			PAYMEN	TS						Ended ach <b>1965</b>
£	Annual Appropriations—								£	£
	Vote—								2 200 (80	
30,237,733	Airport Development Electric Supply	• •	••				• •	::	2,209,688 31,633,973	
3.247.832	Forest Development	• •	• •		• •		• •		5,840,722	
8,317,847*	Housing Construction	• •	• •				• •		7,669,860*	J
8,205,231	Land Settlement— Crown Lands							\	9,129,200	
4,819,279	Maori Land Settlemen		• •			•	• • •		5,703,057	
4,900,525	Public Buildings	• •	• •		• •	• •	• •		6,080,807 7,952,595	
7,703,251	State Coal Mines University and Technical	 L Institu	ite Building	·· ES	• •	• •	• •		3,523,537	
43,224,256	Working Railways			• •					45,474,807	105 010 0
110,655,954								-		125,218,24
535	Unauthorised expenditure						• •		••	
532,977	Subsidies to Government Sup	erannu	ation Fund	1		••	••	••	••	589,25
	Interest on capital liability pa	id to C	`onsolidate	d Rever	ule Acco	ant				
9,491,156	Electric Supply								10,143,395	
3,249,084	Land Settlement	• •	• •		• •		• •	(	3,606,024	12 740 41
12,740,240										13,749,41
11,144,021	Contribution to Loans Reden	nption	Account fo	r reden	nption of	securities	••	••		1,548,42
2,217,001	Land acquired other than und	der ann	ual votes							1,277,60
365,906	Miscellaneous expenditure	••	••							147,42
	Excess of receipts over payme	ents								2,210,08
£137,656,634	pure of the payment		• •	- •	••	• •	• •	•	••	£144,740,45
2137,030,034								Ì		2144,740,43
8,195,219	Excess of payments over received	ipts	••	••	••	••	• •	••	••	••
	Balances at end of year—									
11,814,546	Cash Investments	• •	• •	• •	••	• •	• •	• •	7,894,745	
30,104 371,506	Investments Imprests outstanding	• •	• •			• •	• •	::	6,531,496	
12,216,156	· •							-		14,426,24
620 411 275	T-401							ļ		614 426 2
£20,411,375	Total	• •	• •	• •	• •	• •	• •	• •		£14,426,2

<sup>\*</sup>Included in amounts of £8,317,847 and £7,669,860 is £460,063 and £448,517 respectively, being interest on capital liability paid to Consolidated Revenue Account.

## DAMAGE FUND

Paid to Earthqu section 16 of	ake and War the Public Rev	Damage venues Ar	Fund out	side Publi Act 1963	ic Accour	nt in acco	ordance w	ith	£	£ 33,450,523
	Total	••	••	• •		••	••	••		£33,450,523

### LOANS REDEMPTION

					···-		LOANS RE	DEMPTION
Year Ended 31 March 1964		RECEIPTS					YEAR 31 MAR	Ended ch <b>1965</b>
£ 212,021,155	Securities issued in conversion of mat	uring loans			• •		£ 66,598,460	£
17,337,396	Securities issued for purpose of redee	ming loans .		• •	• •		28,741,660	05 240 120
229,358,551								95,340,120
9,000,000	Annual contribution from Consolidat	ed Revenue A	Account for	the redem	ption of o	debt		11,589,966
13,501 107,610 670,000 1 364,740 4,444,021 3,000,000 14,044 2,100,000 276,580 3,700,000 58,869 14,749,366	Miscellaneous receipts— British Phosphate Commissioners Christmas Island Phosphate Comm Consolidated Revenue Account Disposal of shares in Kaingaroa Lo Disposal of Strand premises, Londo Electric Supply Public Works Reparations and wartime credits State Advances Corporation (Hous Tasman Pulp and Paper Co. Ltd. Working Railways Miscellaneous  Excess of payments over receipts	ogging Co. Lt	d				14,041 150,878 3,170,000  1,548,424  9,656 2,400,000 479,063  99,066	7,871,128
£264,543,534	Excess of payments over receipts		••	••	••	••	••	£114,801,214
1,809,221 13,164,152	Balances at beginning of year— Cash Investments		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	••		395,501 3,142,255	3,537,756
14,973,373	Excess of receipts over payments							3,712,599
£14,973,373	Total		• •	••	• •		••	£7,250,355

## NATIONAL DEVELOPMENT

							11//1/	IONAL DEV	ELOI MEN
£							Ì	£	£
-	Securities issued maturing—							~	~
	Special issues—								
	3½ per cent 15 April 1980 (Post	Office)						20,500,000	
	4 per cent 15 September 1971	• •		• •	• •	• •	••	4,000,000	
	5 per cent 15 October 1984	ו ממת	 .h.a mm.		• •	• •	• •	4,450,000	
	5½ per cent 15 February 1989 (I 5½ per cent 15 March 1984 (IBF				n maioat)	• •	••	563,411 7,227,996	
	32 per cent 13 March 1964 (IBF	(D) III(C) IS	sianu 11a	112111122101	i project)	• •	[	7,227,990	36,741,407
	1964 London Loan £15,000,000 (b	alance)—							30,741,407
	5½ per cent 28 February 1974								2,187,369
									, ,
	1964 Cash Loan (No. 2) £15,000,0	00 (part)-					1		
	4 per cent 15 July 1967	• •	• •	• •	• •	• •	••	1,965,000	
	43 per cent 15 July 1970	• •	• •	• •	• •	• •	••	3,195,675	
	5 per cent 15 July 1984	• •	• •	• •	• •	• •	•••	3,950,815	9,111,490
	1964 Cash Loan (No. 3) £12,500,0	00_					[		9,111,490
	4½ per cent 15 October 1967							842,665	
	4 <sup>2</sup> per cent 15 October 1970	••	• • •		• • • • • • • • • • • • • • • • • • • •			2,907,560	
	5 per cent 15 October 1984	• • •	• • •	••	••	• •		12,699,650	
	_						}-		16,449,875
	1964 Cash Loan (No. 4) (part)—								
	4½ per cent 15 October 1967					• •		885,430	
	4½ per cent 15 October 1970	• •	• •	• •	• •	• •	• • •	2,472,870	
	5 per cent 15 October 1984	• •	• •	• •	• •	• •	•• ]	6,823,735	10 102 024
							-		10,182,035
78,560,236									74,672,176
70,500,250							ļ		71,072,170
300,435	Advance subscriptions	• •	• •	• •	• •	• •	• • •	••	984,900
	Every of maximum to aver appoints						ļ		1,958,797
••	Excess of payments over receipts	• •	• •	• •	• •	• •	••	••	1,930,797
£78,860,671									£77,615,873
270,000,071									
							\		
	Balances at beginning of year—							5 00- 00-	
643,017	Cash		• •	• •	• •	• •	••	5,897,806	
7,100,000	Investments	• •	• •	• •	• •	• •	••	16,700,000	22 507 904
7 742 017	-						ľ		22,597,806
7,743,017 14,854,789	Excess of receipts over payments								
14,034,707	Laces of receipts over payments	• •	••	••	• •	• •		• •	••
£22,597,806	Total								£22,597,806
		• •	• •	* -			. ,		

Year Ended 31 March 1964				PAYME	NTS					Year Ended 31 March <b>1965</b>	
£ 211,667,265	Securities conv	verted					••	••	 £ 66,602,190	£	
353,890	Charges and ex	spenses of co	onverting	securities					 Cr. 3,730	66 500 466	
212,021,155										66,598,460	
52,522,379	Securities redec	emed				••	••		 	44,490,155	
	Excess of receip	pts over pay	vments			••	••	٠.	 	3,712,599	
£264,543,534	0									£114,801,214	
11,435,617	Excess of paym		eceipts	• •	••	• •	••	• •	 • •	• •	
395,501 3,142,255	Balances at end Cash Investments	of year			• •	• •	••		 1,120,486 6,129,869	7,250,355	
3,537,756	i									7,230,333	
£14,973,373		Total		••					 	£7,250,355	
LOANS ACC	COUNT										
£									£	£	

£	C with the way W. I a wall	70 · 1'							£	£
15,000,000	Contributions to Works and Electric Supply		g Accour	ıt—					15,500,000	
5,500,000	Land Settlement	• •	• •	••	• •	• •	• •	• •	6,000,000	
11,500,000	Public Works	• •	• •	• • •	• •	• •			19,000,000	
500,000	State Coal Mines	• • •	• • •	• • • • • • • • • • • • • • • • • • • •		• •			250,000	
5,500,000	Working Railways		• •						5,000,000	
38,000,000										45,750,000
4,500,000	Advances to Post Office									4,250,00
18,500,000	Advances to State Advances	Cornor	ration							25,700,00
	ria, and to state ria, and	Corpor	41011		• •	• •	••	••		23,700,00
435,000	Advances to Tourist Hotel C	Corpora	tion	• •	• •		• •	• •	••	872,500
18,750	Calls on shares in New Zeala	and Stee	el Investig	gating Co	. Ltd.		••			87,50
2,000	Encashment of securities in f	avour c	of IMF			• •				4,000
	Loans to local authorities (II	RD H	arhour ne	oiecte\_						
	Auckland Harbour Board		aroour pr	• •					150,742	
	Lyttelton Harbour Board		• • • • • • • • • • • • • • • • • • • •	• • •		••	• • •	• • •	159,200	
	Napier Harbour Board								18,618	
• •	Timaru Harbour Board								25,335	
933,971	Whangarei Harbour Board	1		• •				• •	209,516	
811,400	Purchase of shares in TEAL				.,			••		563,41
ĺ	Charges and amount of main	· 1								
804,761	Charges and expenses of rais New issues	ing ioai	1S							88,02
604,701	inew issues	• •	• •	• •	••	• •	••	• • •	• •	00,02
	Advance subscriptions from	previou	s year all	ocated						300,43
14,854,789	Excess of receipts over paym	ents								. • •
£78,860,671										£77,615,873
	Excess of payments over rece	ipts								1,958,79
5 007 005	Balances at end of year—									
5,897,806	Cash	• •	• •	• •	• •	• •	• •	• • •	146,561	
16,700,000	Investments	• •	• •	• •	• •	• •	••		20,492,448	20 620 000
22,597,806										20,639,00
£22,597,806	Total									£22,597,806
22,277,000	Total	• •	• •	• •	• •	• •	• •	• • •	••	£44,391,800

## NATIONAL ROADS

Year Ended 1 March 1964			RECEI	PTS				YEAR E 31 MARG	
£ 21,254,310 2,348,983	Motor spirits tax Less rebates	•••		••	• •	 		£ 25,345,727 2,601,253	£ 22,744,474
18,905,327									22,/11,1/1
7,101,494	Other taxation, fees, etc.					 ٠			7,783,601
1,000,000	Contribution from Consolida	ted Re	venue Acc	count	••	 ••			1,000,000
468,367	Miscellaneous					 		••	368,205
1,252,014	Excess of payments over rece	ipts	••	• •	• •	 			••
£28,727,202									£31,896,280
2,068,360	Balance at beginning of year- Cash			••	••	 • •	• •		816,346
••	Excess of receipts over paym	ents				 • •			2,300,669
£2,068,360	Total					 			£3,117,015

### RESERVE £ 6,965 £ 11,717 Miscellaneous 367,451 420,516 Interest on investments 4,567,767 Excess of payments over receipts £374,416 £5,000,000 45,442 13,459,750 38,509 18,034,450 13,505,192 18,072,959 374,416 Excess of receipts over payments £13,879,608 £18,072,959 Total . . . .

						 			TRUST
£ 40,592,566	Receipts	••	• •	••		 	••	£	£ 61,226,110
1,771,160 6,713,310 17,165	Balances at beginning of your Cash Investments Imprests outstanding	ear  				 		79,344 7,973,945 	8,053,289
8,501,635									0,000,200
£49,094,201	Total	••	••		••	 	••		£69,279,399

## **FUND**

Year Ended 31 March <b>1964</b>		PAYMI	ENTS					Year E 31 Marc	
£ 4,458,296	State highways maintenance				.,			£ 4,485,967	£
10,828,414	State highways construction							10,824,360	
11,398,128	Local bodies subsidised works		••					12,109,411	
859,210	General							672,891	
1,181,398	Administration							1,499,750	29,592,379
28,725,446 1,756	Unauthorised expenditure		• •	• •	• •				3,232
••	Excess of receipts over payments							\	2,300,669
£28,727,202									£31,896,280
1,252,014	Excess of payments over receipts								••
816,346	Balance at end of year— Cash								3,117,015
	_							-	
£2,068,360	Total	• •		• •	• •	• •		••	£3,117,015

## **FUND**

£ 5,000,000	Transfer to Consolidated Revenue	Account	••		• •	 ••	£	£
£5,000,000	Excess of receipts over payments					 ••		374,416 £374,416
4,567,767	Excess of payments over receipts					 	••	
45,442 13,459,750 13,505,192	Balances at end of year— Cash Investments				 	 • •	199,858 13,679,750	13,879,608
£18,072,959	Total	••	••	••		 		£13,879,608

## ACCOUNT

£ 41,040,912	Payments	 	 	 	 £	£ 58,583,644
79,344 7,973,945  8,053,289	Balances at end of year— Cash Investments Imprests outstanding	 	 ••	 	 2,643,201 5,059,245 2,993,309	10,695,755
£49,094,201	Total	 	 ٠.	 	 ••	£69,279,399

### SUMMARY OF BALANCES

AT 31 March <b>1964</b>			
£ 3,826,435 12,216,156 3,537,756 22,597,806 816,346 13,505,192 266,769 8,053,289 £64,819,749†			

<sup>\*</sup>Cash received but not yet allocated.

## COMPOSITION OF BALANCES

At 31 March 1964						At 31 March 1965
£ 19,827,649	Cash		••			£ 20,879,244
3,686,046	IMPRESTS INVESTMENTS—	•••	•••	••		2,993,309
22,704,049 18,602,005	In New Zealand	••		••	21,340,74	1
10,002,003	OVERSEAS	••	••	••	33,552,06	54,892,808
£64,819,749†	Total					£78,765,361

<sup>†</sup>To preserve comparability with this year's figures the opening balance of the Earthquake and War Damage Fund has been omitted as the fund is now outside Public Account.

D. W. A. BARKER, Secretary to the Treasury. 3 May 1965. J. D. LANG, Finance Officer, Treasury. 3 May 1965.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. Burns, Controller and Auditor-General. 14 May 1965.